

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 45(2021)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application  
7 by Tokio Marine & Nichido Fire  
8 Insurance Company Limited for approval  
9 to implement rating program changes for  
10 its Commercial Vehicles category of  
11 automobile insurance.  
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14 **WHEREAS** on October 14, 2021 Tokio Marine & Nichido Fire Insurance Company Limited  
15 (“Tokio”) applied to the Board for approval of rating program changes under the Supplemental  
16 filing option for its Commercial Vehicles category of automobile insurance; and  
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18 **WHEREAS** Tokio proposed to align with its partner company, Northbridge General Insurance  
19 Company (“NGIC”), by adopting the same rating program, underwriting rule changes and rating  
20 rule changes approved for NGIC in Order No. A.I. 43(2021); and  
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22 **WHEREAS** Tokio noted that it has zero exposures; and  
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24 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines and is  
25 supported; and  
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27 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the  
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
29 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
30 *Insurance Companies Act* or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**  
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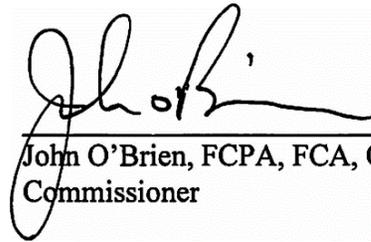
- 3 1. The proposal received October 14, 2021 from Tokio Marine & Nichido Fire Insurance  
4 Company Limited for its Commercial Vehicles category of automobile insurance is approved  
5 to be effective no sooner than April 25, 2022 for new business and June 9, 2022 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 5<sup>th</sup> day of November, 2021.



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Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Sara Kean  
Assistant Board Secretary